

A World Safe for Capitalism: Dollar Diplomacy and America's Rise to Global Power (Columbia Studies in Contemporary American History)

Cyrus Veeser

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A World Safe for Capitalism unravels a little-known incident: a Wall Street corporation's takeover of the foreign debt, national railroad, and national bank of the Dominican Republic in the 1890s. Working with the republic's tyrannical president, the American firm tried to turn self-sufficient peasants into cash-crop farmers, with disastrous results. By 1904, the company's narrow pursuit of profit clashed with Theodore Roosevelt's goal of making the United States a great power, thus triggering a sweeping new policy-the Roosevelt Corollary to the Monroe Doctrine. Praised by *Diplomatic History* as "a model of globe-trotting multiarchival research," this exciting history covers events in New York, Washington, Santo Domingo, Brussels, and London.



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