



Sparen mit Immobilien: Offene Fonds vs. Aktien (German Edition)

T. Trares

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Auch nach der Krise um den Deutsche Bank-Fonds Grundbesitz-Invest empfehlen Experten risikobewussten Anlegern, ihrem Portfolio Immobilienwerte beizumischen. Allerdings scheint nun die Anlageklasse der offenen Immobilienfonds gegenüber den Immobilienaktien ins Hintertreffen zu geraten. Heiß diskutiert werden vor allem die so genannten Real Estate Investment Trusts (Reits). Dabei handelt es sich um eine steuerbegünstigte Form von Immobilienaktien, die in den USA zuletzt große Erfolge gefeiert hat. Das Image der offenen Immobilienfonds scheint dagegen beschädigt. In den kommenden zwölf Monaten wollen nur zwei Prozent der Deutschen neu in einen solchen Fonds investieren. Demgegenüber entwickelte sich der Branchen-Index Dimax, der 48 in Deutschland gelistete Immobilienaktien umfasst, zuletzt gar besser als der Dax.

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